

Message Text

UNCLASSIFIED

PAGE 01 MEXICO 13693 271856Z

55

ACTION ARA-10

INFO OCT-01 ISO-00 ARAE-00 SP-02 AID-05 EB-07 NSC-05

CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

SSO-00 NSCE-00 INRE-00 /076 W
----- 104663

O 271837Z OCT 76 ZFF-6

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC IMMEDIATE 8246

INFO TREASURY WASHDC IMMEDIATE

UNCLAS MEXICO 13693

E. O. 11652: N/A

TAGS: EFIN MX

SUBJECT: PESO FLOATS AGAIN

1. AT 11:15 PM, OCTOBER 26, BANK OF MEXICO DIRECTOR GENERAL FERNANDEZ-HURTADO, CALLED A PRESS CONFERENCE TO SAY THAT THE BANK OF MEXICO WOULD NOT NECESSARILY SUPPORT A RATE BETWEEN 19.7 AND 19.9 PESOS PER DOLLAR. HE DID NOT SPECIFY AT WHAT RATE THE BANK OF MEXICO WOULD INTERVENE. AT LEAST FOR THE MOMENT THE BANK OF MEXICO IS NOT PUBLISHING RATES AT WHICH IT WILL DEAL WITH COMMERCIAL BANKS. WE UNDERSTAND THAT COMMERCIAL BANKS WILL BE DEALING TODAY AT RATES BETWEEN 26.24 AND 26.50.

2. TRANSLATION OF BANK OF MEXICO COMMUNIQUE WILL FOLLOW IN SEPARATE CABLE.
JOVA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKERS, PRESS CONFERENCES
Control Number: n/a
Copy: SINGLE
Draft Date: 27 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MEXICO13693
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760401-0374
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761014/aaaaallq.tel
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Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 25 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 MAY 2004 by DuboseBM>; APPROVED <07 JAN 2005 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PESO FLOATS AGAIN
TAGS: EFIN, MX, (FERNANDEZ-HURTADO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006